

In accordance with Decision of the Shareholders' Assembly on profit distribution for 2018, dividend payment and determining the amount of retained earnings of NIS j.s.c. Novi Sad No.70/SA-od/XI-9 dated 27 June 2019 and Decision of the Board of Directors of NIS j.s.c. Novi Sad on Determining the Date, Procedure and the Manner of Dividend Disbursement for 2018 to NIS j.s.c. Novi Sad Shareholders No.85/OD-od/CXXXV-5 dated 2 September 2019 NIS j.s.c. Novi Sad announces

### NOTICE OF DIVIDEND PAYMENT

We inform the shareholders of NIS j.s.c. Novi Sad (hereinafter: the "Company") who on the record date i.e. on 17 June 2019 were registered as legal holders of shares of the Company in the Central Securities Depository and Clearing House, that in accordance with the decision of the Shareholders' Assembly dividend payment will be made in the gross amount of 39.97 RSD per share.

~~The day of calculation for dividend payment is 16 September 2019 and the dividends will be paid on 17 September 2019 to shareholders of the Company in the following manner:~~

- 1) to shareholder PJSC "Gazprom Neft" payment of the dividend will be made by direct payment from the account of NIS j.s.c. Novi Sad,
- 2) to the shareholder Republic of Serbia payment of the dividend will be made by direct payment from the account of NIS j.s.c. Novi Sad in the Budget of Republic of Serbia,
- 3) to all other shareholders the dividend payment will be made through the Central Securities Depository and Clearing House.

The dividend amounts will be reduced by the appropriate amount of withholding tax that the Company is obliged to calculate, withhold and pay for the shareholders of the Company at the time of the dividend payment, in accordance with applicable regulations.

#### Information about shares and dividend:

Issuer: NIS j.s.c. Novi Sad  
Company ID Number: 20084693  
Shares ISIN number: RSNISHE79420  
Shares CFI code: ESVUFR  
Type of shares: Ordinary shares  
Number of shares: 163,060,400  
Gross dividend per share: 39.97 RSD

The total gross amount of dividend for shareholders to whom the payment is made through the Central Securities Depository and Clearing House: 910,613,287.43 RSD

The total net amount of dividend for shareholders to whom the payment is made through the Central Securities Depository and Clearing House: 796,985,566.39 RSD

#### Total net dividend amounts by categories of persons<sup>1</sup>:

##### 1. Serbian natural persons - total net dividend amount: 558,172,810.85 RSD

- for shareholders who on record date had a total of 16,429,316 shares net amount of dividend is RSD 33.9745 per share.

<sup>1</sup> Any potential differences in aggregate values result from rounding of the amounts at the level of individual shareholders.





**2. Serbian legal entities - total net dividend amount: 62,717,726.40 RSD**

- for shareholders who on record date had a total of 1,569,120 shares net amount of dividend is RSD 39.97 per share.

**3. Foreign natural persons - total net dividend amount: 3,455,478.45 RSD**

- for shareholders who on record date had a total of 101,708 shares net amount of dividend is RSD 33.9745 per share.

**4. Foreign legal persons - total net dividend amount: 22,492,953.62 RSD**

- for shareholders who on record date had a total of 179,227 shares net amount of dividend is RSD 35.973 per share;
- for shareholders who on record date had a total of 501,802 shares net amount of dividend is RSD 31.976 per share.

**5. Natural and legal persons maintained in a custody or omnibus accounts - total net dividend amount: 27,421,980.07 RSD**

- for shareholders who on the record date had total of 14,504 shares net amount of dividend is RSD 39.97 per share;
- for shareholders who on the record date had total of 43,499 shares net amount of dividend is RSD 35.7700212419 per share;
- for shareholders who on the record date had total of 20,662 shares net amount of dividend is RSD 34.858552367 per share;
- for shareholders who on the record date had total of 159,683 shares net amount of dividend is RSD 33.9745 per share;
- for shareholders who on the record date had total of 598,602 shares net amount of dividend is RSD 31.976 per share.

**6. Persons maintained in an omnibus accounts - total net dividend amount: 18,736,547.04 RSD**

- for shareholders who on the record date had total of 82,071 shares of the net amount of RSD 39.97 per share;
- for shareholders who on the record date had total of 12,623 shares of the net amount of RSD 35.973 per share;
- for shareholders who on the record date had total of 19,487 shares of the net amount of RSD 33.9745 per share;
- for shareholders who on the record date had total of 448,462 shares of the net amount of RSD 31.976 per share.

**7. Investment funds and pension funds maintained in a custody accounts - total net dividend amount: 103,988,070.41 RSD**

- for shareholders who on the record date had total of 2,601,653 shares of the net amount of RSD 39.97 per share.

NIS j.s.c. Novi Sad will take the obligation to pay the fee charged by the Central Securities Depository and Clearing House for dividend payment.

Director of  
Corporate Affairs Department  
NIS j.s.c. Novi Sad



Mirjana Stanojević