



In accordance with Decision of the Shareholders' Assembly on profit distribution for 2015, dividend payment and determining the amount of retained earnings of NIS j.s.c. Novi Sad No.70/SA-od/VIII-9 dated 28 June 2016, Decision of the Board of Directors of NIS j.s.c. Novi Sad on Determining the Date, Procedure and the Manner of Dividend Disbursement for 2015 to NIS j.s.c. Novi Sad Shareholders No.85/OD-od/LXXIV-3 dated 18 August 2016, Decision of the Chief Executive Officer of NIS j.s.c. Novi Sad on the Date of the Dividend Disbursement to Shareholders of NIS j.s.c. Novi Sad No.NM_040700/ND-od/001371 dated 31 August 2016 NIS j.s.c. Novi Sad gives the following

NOTICE OF DIVIDEND PAYMENT

We inform the shareholders of NIS j.s.c. Novi Sad (hereinafter: the "Company") who on the record date i.e. on 18 June 2016 were registered as legal holders of shares of the Company in the Central Securities Depository and Clearing House, that in accordance with Decision of the Shareholders' Assembly on profit distribution for 2013, dividend payment and determining the amount of retained earnings, the dividend payment will be made in the gross amount of 24.69 dinars per share.

Dividends will be paid on 19 September 2016 to shareholders of the Company in the following manner:

- 1) to shareholder PJSC "Gazprom Neft" payment of the dividend will be made by direct payment from the account of NIS j.s.c. Novi Sad,
- 2) to the shareholder Republic of Serbia payment of the dividend will be made by direct payment from the account of NIS j.s.c. Novi Sad in the Budget of Republic of Serbia,
- 3) to all other shareholders the dividend payment will be made through the Central Securities Depository and Clearing House.

The dividend amounts will be reduced by the appropriate amount of withholding tax that the Company is obliged to calculate, withhold and pay for the shareholders of the Company at the time of the dividend payment, in accordance with applicable regulations.

Issuer: NIS j.s.c. Novi Sad
Company ID Number: 20084693
ISIN number: RSNISHE79420
CFI code: ESVUFR
Type of shares: Ordinary shares
Number of shares: 163,060,400
Gross dividend per share: 24.69 dinar

The total gross amount of dividend for shareholders to whom the payment is made through the Central Securities Depository and Clearing House: 562,498,418.91 dinars

The total net amount of dividend for shareholders to whom the payment is made through the Central Securities Depository and Clearing House: 486,116,391.34 dinars



Dividend payment to shareholders to whom the payment is made through the Central Securities Depository and Clearing House shall be as follows:

1. Domestic natural persons:

- Who on record date had a total of 17,261,870 shares in the net amount of RSD 20.9865 per share;

2. Domestic legal entities:

- Who on record date had a total of 1,303,807 shares in the net amount of RSD 24.69 per share;

3. Foreign natural persons:

- Who on record date had a total of 10,000 shares in the net amount of RSD 22.221 per share;
- Who on record date had a total of 163,024 shares in the net amount of RSD 20.9865 per share;

4. Foreign legal entities:

- Who on record date had a total of 13,590 shares in the net amount of RSD 22.221 per share;
- Who on record date had a total of 154,771 shares in the net amount of RSD 20.9865 per share;
- Who on record date had a total of 589,935 shares in the net amount of RSD 19.752 per share;

5. Custody accounts:

- Who on the record date had total of 1,002,366 shares in the net amount of RSD 24.69 per share;
- Who on the record date had total of 1,004,469 shares in the net amount of RSD 22.221 per share;
- Who on the record date had total of 131,786 shares in the net amount of RSD 20.9865 per share;
- Who on the record date had total of 855,793 shares in the net amount of RSD 19.752 per share;

6. Summary accounts:

- Who on the record date had total of 67,227 shares of the net amount of RSD 24.69 per share;
- Who on the record date had total of 223,801 shares in the net amount of 19.752 per share.

Payment of dividends through the Central Securities Depository and Clearing House will be made to the cash accounts of the shareholders, through the CSD members where shareholders of the Company hold proprietary securities accounts.

NIS j.s.c. Novi Sad will take the obligation to pay the fee charged by the Central Securities Depository and Clearing House for dividend payment.



Director of
Corporate Affairs Department

Mirjana Stanjevic